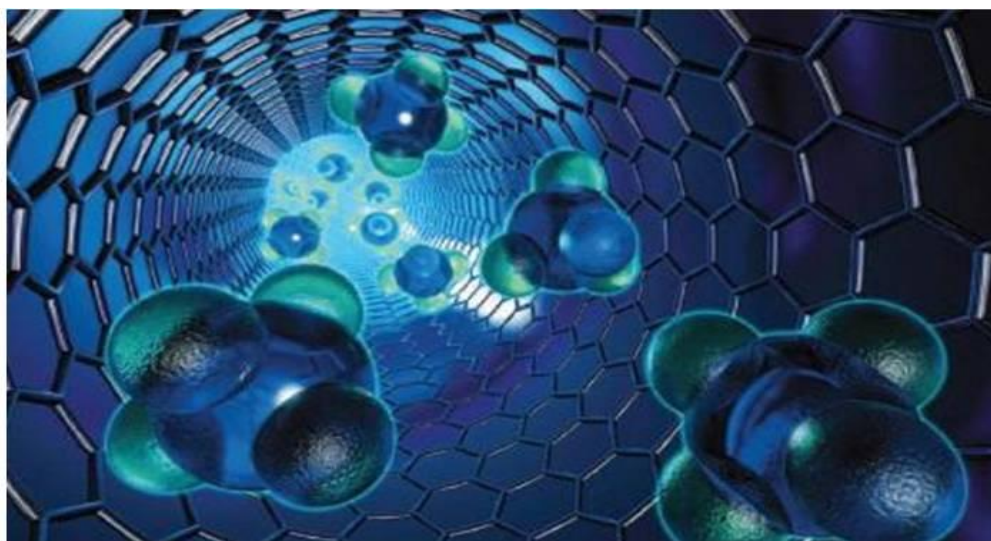


Enterprise-Wide Risk Management

Risk management for a safe use of nanomaterials

The Innovation Society, Marsh and TÜV SÜD support companies in the implementation and improvement of their strategic and operational risk management. The cooperation partners encompass profound knowledge and a sound methodology to identify, evaluate and manage internal and external risks in your company. Beyond that, opportunities and advantages will be identified and successfully used.



Taking opportunities – managing risks

The novel properties of nano-materials allow for improvements of the quality of industrial products and consumer goods. However, certain nanomaterials are expected to bear new risks for health and the environment, and there are also emerging regulatory and societal issues which have to be proactively assessed. As there is no obligation of declaration for nano materials proof or traceability is often impossible.

At present, it is still largely unclear how nanotechnology regulation will evolve on European and global levels. Juridical and political controversies on stricter regulations for specific nanomaterials are however looming in Europe, the US and Asia. Nanomaterials

are thus a challenging area within the scope of enterprise-wide risk management.

Tailor-made risk consulting

Improved risk information enables better decision making. Therefore, methods and procedures for continuous risk monitoring and risk management should be implemented in companies. The Innovation Society, Marsh and TÜV SÜD support companies in the implementation and improvement of the strategic and operational risk management. The cooperation partners encompass profound knowledge and a sound methodology to identify, evaluate and manage internal and external risks in their company. Beyond that, opportunities and advantages will be identified and successfully used.

The primary objective of our risk consulting is to develop a sound basis for strategic management decisions and to increase transparency. Specific risks will be addressed with adequate measures, and strategies will be defined to establish effective risk management tools in your company in order to realise sustainable economic benefit.

Risk monitoring: Foresight and defence of liability suits

A new approach of a „360° Risk Monitoring“ has been jointly developed by The Innovation Society, St.Gallen, TÜV-SÜD and industry partners, allowing for a continuous assessment of product-specific risk information on the basis of state-of-the-art science and technology risk data.

The tool is able to visualise the compiled information together with regulatory and societal issues in a strategic «risk-management cockpit». Companies engaging in manufacturing or trading of nanoproducts can thus rely on an up-to-date basis to make strategic decisions, fulfil their market observation duties and gather important data that might also be helpful to defend against potential actions for liability.

Potential of cost reduction by risk management

In the near future it will be indispensable for companies dealing with nanomaterials to run a risk management system coping with nanospecific issues in order to avoid unnecessary disqualifications or exaggerated premiums. Moreover, nano risk management will become a sales argument by decreasing costs and saving insurance premiums.

Competence and long lasting experience

With its consulting experience in risk management and its expertise

and network in insurance industries, the three partners offer individual solutions in order to realise strategic, operative and financial benefits. Our consultant teams consist of experienced engineers, economists, scientists and insurance experts who have proven their implementation skills in projects all over the world.

The Innovation Society, St.Gallen, is an international consulting company with long-standing experience in nanotechnologies and risk management of emerging technologies. Its encompassing risk management approach enables you to proactively identify and assess relevant trends, opportunities and risks.

Interested?

Are you interested in our risk consulting and risk management services, or would like to improve your existing risk management system? Please do not hesitate to get in contact with us. We would be pleased to discuss possible options in your company together with you.

Our partners



Industry Service

MARSH

Contact

The Innovation Society Ltd.
Dr. Christoph Meili, CEO
Lerchenfeldstr. 5
CH-9014 St. Gallen
+41 (0)71 274 74 17
christoph.meili@innovationsociety.ch
www.innovationsociety.ch



www.innovationsociety.ch

This product information does not represent individual advice. Clients should consult the Innovation Society in case of questions. This work is protected by copyright. All individual articles, columns and other elements making up the Service are also copyrighted works. The trademarks, service marks, trade names, trade dress, logos, designs, and sounds associated with this work are owned by Innovation Society Ltd., or third parties who have authorized their use.

Copyright 2011 The Innovation Society Ltd.

September 2011